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Target Market Determination:

CREDIT CARD

Effective Date: 1 September 2023

The purpose of this Target Market Determination (TMD) is to describe:

- the type of customer the Credit Card is designed for
- how it is distributed
- when this document will be reviewed; and
- what information is required to be provided to help maintain the accuracy of this document.

This document is not a Product Disclosure Statement (PDS) and is not a description of full product terms and features. Products issued by Railways Credit Union trading as MOVE Bank. ABN 91 087 651 090 | AFSL/Australian credit licence 234536.

Who is this product designed for?

This product has been designed to suit the needs and objectives of retail members who need a transactional payment facility with an ongoing credit limit to utilize borrowed funds for ongoing purposes. Key attributes of the Target Market are clients who:

- are seeking a non-cash payment facility to make purchases, pay bills on credit and to manage their cashflow needs
- are seeking an ongoing line of credit that provides the option to spread repayments over more than one statement cycle
- are seeking to manage their cashflow using the interest free period
- are willing and able to make a minimum repayment of 3% of the outstanding balance each month
- are aged 18 years or more and meet the credit assessment criteria for the product

Who is this product not suitable for?

This product is not suitable for consumers who:

- are under 18 years of age
- are needing funds for a one-off purpose
- want to pay the loan down over a set term
- do not meet the credit assessment criteria for the product

Credit Card - Key Attributes

Key attributes of the Credit Card include:

- Credit card limits from \$1,000 and \$25,000 available
- Variable interest rate applies to purchases with an interest free period of up to 45 days offered
- No interest charged on balance transfers for the first 6 months
- Point of sale payments using the card, including overseas, where VISA is accepted
- Digital wallet payments such as Apple Pay or Google Pay at point of sale or online
- Cash advance interest rate applies to ATM withdrawals and Internet Banking transfers from the card account with interest charged from the date of transaction
- Monthly repayments of 3% of the outstanding balance (minimum \$20) are due on 20th of each month
- Automatic repayments can be arranged via periodical payment or direct debit
- Online statements only
- Credit limit will be reviewed annually to determine ongoing suitability

Product fees include:

- Annual Fee - waived for the first year, and will not be charged if a member has a Complete Package Home Loan
- Other fees and charges may apply, for more information please see the [Fees & Charges](#) page on our website.

Distribution Conditions

This product is only distributed through the following channels:

- MOVE Bank website by visiting movebank.com.au
- MOVE Bank contact centre by calling 1300 362 216
- MOVE Bank branch located in Brisbane CBD

Distribution conditions for this product include:

- Comprehensive suitability assessment questions are asked as part of the application process to determine whether the member meets the eligibility requirements for the product
- Systems and processes that support our suitability and eligibility assessments, and the delivery of other information relevant to the consumer's understanding of the market for the product
- Ensuring that distribution through our branch and call centre is conducted by appropriately trained staff
- Controls on marketing, promotion, and sales that ensure that these activities are not directed at consumers outside the target market for the product
- Clear terms and conditions on the website for the product to ensure consumers understand the features



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Reviewing this document

Initial review date: 5 October 2022

Periodic reviews: Every 2 years after the initial and each subsequent review

We will also review this TMD if circumstances (called “review triggers”) occur that would reasonably suggest that the TMD is no longer appropriate, such as:

- a significant dealing of the product to retail clients outside the target market occurs
- a significant number of complaints are received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate
- a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate
- a material and relevant reduction in key product suitability metrics including:
 - rates of default or hardship
 - member satisfaction
 - product acceptance
 - financial performance
 - benefits to members
 - product value and affordability

MOVE Bank will review this TMD within 10 business days in the event of a review trigger occurring.

The Product Policy includes an obligation for regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.

Reporting

MOVE Bank will record all feedback and/or complaints about this product as they occur. This data will be reviewed monthly to determine whether there has been a material reduction in any of the key product suitability metrics that would indicate that a review of this TMD may be necessary.

MOVE does not have knowledge of an individual’s personal circumstances and does not provide personal advice including the consumer’s objectives, financial situation and needs.